

Amendment to the Chairman's Mark

Offered by Representatives Kaptur, Van Hollen, Doggett, McCollum, Pascrell,
Ryan (OH), Moore, Bass, and Bonamici

Establish a Veterans Job Corps to Increase Veterans' Employment

This deficit-neutral amendment provides \$1.0 billion to establish a Veterans Job Corps, as proposed by the President. This initiative will employ at least 20,000 veterans over the next five years in projects to preserve and restore America's national, state, and local parks and other public lands. This increase is fully offset by eliminating or reducing tax deductions to the "Big 5" oil companies, egregious tax breaks, tax loopholes that encourage the outsourcing of U.S. jobs overseas, or additional tax cuts for millionaires. The number of veterans without a job has declined significantly over the last year, from just over 1 million to 777,000 last month. That is good news, but there are still too many veterans out of work.

A **YES** vote promotes jobs for veterans.

A **NO** vote puts big oil companies and additional tax cuts for the wealthy ahead of jobs for America's veterans.

1. Increase budget authority and outlays for Function 700 by the following amounts in billions of dollars to establish an interagency Veterans Jobs Corps that will employ at least 20,000 veterans over five years on projects to preserve and restore national parks and other public lands.

	<i>2013</i>	<i>2014</i>	<i>2015</i>	<i>2016</i>	<i>2017</i>
BA	1.000				
Outlays	0.100	0.225	0.225	0.225	0.225

2. Adjust the aggregate levels of revenue by amounts equal to the foregoing outlay changes in paragraph 1, reflecting the reduction or elimination of: 1) the Section 199 deduction for domestic production activities for the major integrated oil companies; 2) egregious tax breaks such as tax deductions for corporate jets; 3) loopholes in our international corporate tax system that encourage the outsourcing of manufacturing and result in fewer American jobs to support the middle class; or 4) additional tax cuts for those with adjusted gross incomes above \$1 million annually.
3. Make all necessary and conforming changes to the Chairman's mark.

4. Amend the committee report to reflect the following policy assumptions:

The resolution provides \$1.0 billion in mandatory budget authority for 2013 for the Department of Veterans Affairs (VA) to establish an interagency Veterans Job Corps, as proposed by the President. The goal of the initiative will be to employ at least 20,000 veterans over five years in projects to preserve and restore America's public lands. These lands include not only national parks but also those entrusted to states and local communities. Although unemployment among veterans is significantly lower now than it was just one year ago – a positive economic indicator – there are still too many veterans who cannot find work. VA will coordinate the initiative and distribute some of the funding to other agencies, including the Department of the Interior.

The resolution accommodates this necessary level of funding to increase veterans' employment by reducing or eliminating the following: the Section 199 deduction for domestic production activities for the major integrated oil companies; egregious tax breaks such as tax deductions for corporate jets; loopholes in our international corporate tax system that encourage the outsourcing of manufacturing and result in fewer American jobs to support the middle class; and additional tax cuts for those with adjusted gross incomes above \$1 million annually.